

PRE RELEASE INFORMATION

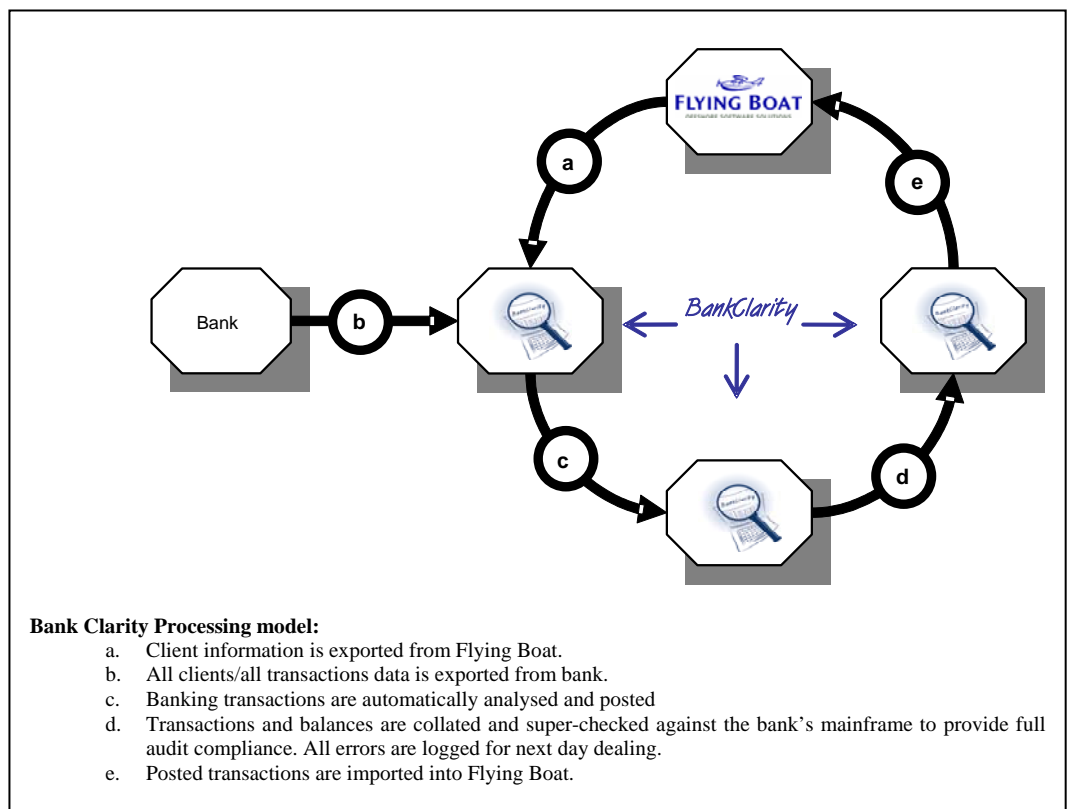
BankClarity - Flying Boat Banking Interface Solution for Trust Managers

Fusion Systems continues to extend its commitment to deliver systems which ease the administrative burden of our Trust Company clients.

In line with this objective, we are delighted to announce that we have integrated the **BankClarity** system with **Flying Boat** to provide a highly efficient, automated solution specifically designed to cope with the volume and manual intensity involved in book-keeping banking transactions.

What is Bank Clarity?

Having worked closely with a number of banks in the Offshore Jurisdictions, including RBSI, DB and Barclays, BankClarity has evolved into a **highly effective productivity solution** which provides an interface between bank and Flying Boat.



BankClarity will automatically analyse and post the majority (up to 95%) of banking transactions with little or no human input as these are electronically transferred to Flying Boat. An added benefit; BankClarity's unique Progress Management module continually monitors workflow for each client in real time.

Productivity Benefits.

Our colleagues at BankClarity will provide a free (annual) training package to ensure that BankClarity is optimised to meet your specific requirements whilst, at the same time, greatly reducing clerical routines for your staff.

The integrated system will then be able to automatically analyse and post approximately 95% of all banking transactions. The net result is not only real time book-keeping, but also a significant reduction in overhead costs.

In practice, this can be achieved at the push of a few buttons, leaving the system to update fully overnight. The improved timeliness and reduction in

required resource should allow you to transform your business workflow and productivity.

How will Bank Clarity work for you?

It unlocks the latent potential in your clients' bank account data so that, in effect, the banks carry out many of the time-consuming chores – free of charge! This obviously releases your staff for more productive redeployment elsewhere.

Key functionality includes :

- Automating of the majority (up to 95%) of your accounting function
- Multi client and multi transaction download – all analysed overnight
- Removal of the need to laboriously re-key bank data
- Instantly create up to the minute financial performance reports for your clients
- Dispense with bank reconciliation exercises
- Search multiple bank accounts for individual bank entries – across multiple banks
- Create accurate and realistic financial forecasts within minutes

Bank Clarity also retains all of your bank records, in a digital format, permanently.

Integrating BankClarity with Flying Boat

As a Trust Software Provider Fusion Systems has embraced the BankClarity concept as it provides substantial added value for our clients. The integration is virtually seamless as the BankClarity system can be installed with no disruption to routines. Training needs are very modest, and tailored to your specific requirements.

Technical Requirements

BankClarity is a standalone application installed on your server, where it integrates with Flying Boat. The software runs on any Windows platform, and is accessible to any user on your network.

BankClarity is able to read information from any bank. If a new bank format is identified, BankClarity will be updated to read it usually within one working day of notification. BankClarity imports all transactions for all clients simultaneously provided that facility is available from your banks. If not, the system will import on an individual account basis.

The Next Move?

Fusion Systems find the link with BankClarity exciting because of the very real opportunities it affords to further our aims to streamline and automate systems for Trust and Company administration. In short, it offers increased **productivity** plus reduced staff costs, which inevitably must lead to greater profitability.

Technical Requirements.

Flying Boat is a true client / SQLServer system. The client software runs on Microsoft Windows NTw / 2000 Professional / XP Pro (Windows2000 Professional / XP Pro preferred) whilst the SQL Server can run on a number of different platforms including Microsoft Windows2000/2003 Server and Linux. It can also be configured for stand-alone applications to suit smaller organisations.

More Information

For more information on the Flying Boat BankClarity integration or the complete Flying Boat Offshore Administration Software product contact Alan Rowe on 01481 721031. Our colleagues at BankClarity are based in Wales, with a Consultant in the Channel Islands. To contact them direct, in the Channel Islands speak to Leigh Martin on 01534 855016 or mobile 07797 740343 or email him on leigh@bankclarity.com. Alternatively, and for all other jurisdictions, contact Paul Bater on 0845 050 4440 or mobile 0798 000 5969.

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